



Magellan International School celebrates the diversity of our students and their families, our faculty and administration, our alumni and of the communities of which we are a part. We believe we are made richer by the range of perspectives, talents, identities and experiences across these differing backgrounds, including those across a socioeconomic spectrum. Our Financial Aid Program is designed to be fair and consistent in the administration of financial aid grants for qualifying families. All financial aid awards are based on the financial need of our families, as determined by our third party administrator, [TADS Financial Aid](#), and the school's Financial Aid Committee. Applicants are required to apply each school year, and receipt of an award one year does not guarantee an award in subsequent years.

Admissions to the school is a separate process from the Financial Aid process. Admissions decisions are need blind; our decision to admit a student to Magellan does not consider a family's ability to pay all or any portion of tuition and fees to attend.

During the budget process, the Board of Directors of Magellan International School approves a specific amount of financial aid for the coming year. This amount is based on enrollment, and the current financial capacity of the School. MIS strives to provide approximately 9% of the total tuition revenue expected in the coming year to financial aid.

Traditionally, the amount of total need has surpassed the amount of tuition assistance available, resulting in families receiving less assistance than their actual need. However, we believe our process allows for the most equitable and far reaching distribution of available assistance.

Once awarded financial aid, parents are expected to make timely monthly payments in order to be considered for assistance in the future. A student's account must be in good standing before a financial aid application will be considered for the following school year.

Financial Aid Determination

1. The level of financial need is determined primarily by measuring a family's income against the school's total educational expenses. This process takes into consideration as many financial factors as possible, including household expenses, debt and extraordinary financial obligations. MIS uses the outside services of [TADS Financial Aid](#) to make this determination.
2. Financial aid is awarded to supplement the family's contributions toward tuition costs. Funds are awarded as close to the determined need as possible until all of the budgeted funds are exhausted.

Confidentiality

Financial information submitted by parents and/or guardians is strictly confidential. The names of financial aid recipients are disclosed only to our Financial Aid Committee, and only when necessary.

Financial Aid Process

- All applicants are required to complete an online application using the [TADS Financial Aid](#) system.
- Families should take care and time completing the financial aid application, as it is the primary source used to determine the amount of aid given. In the case of a separation or divorce, both parents are expected to submit financial information.
- Financial aid applications are accepted between January 1st and March 1st for the next academic year for priority consideration. Applications received after March 1st will be considered based on available funds.
- Financial aid decisions will be sent out by April 1st. Applicants who do not receive financial aid may be placed in a financial aid wait pool. Awards will be sent via email from the TADS Financial Aid system or financialaid@magellanschool.org. To accept an award, families are asked to email financialaid@magellanschool.org within 7 days of receipt of the award notification.
- If the number of children within a family attending the school increases or decreases, the award will be recalculated.

Fees

- Enrollment Deposit
 - For students applying for financial aid, we request that families select “Yes” to the question “Will you apply for financial aid?” when completing the TADS online enrollment paperwork. This allows your deposit to be temporarily waived.
 - Once the award is determined, 10% of the award will be applied to the enrollment deposit. The family will be asked to pay this deposit by May 1st to secure a place for the student for the upcoming academic year.

Additional Assistance

- I. For students awarded 70% or more financial assistance for tuition, MIS also offers full support for the following services and/or fees based upon need:
 - After School Care
 - Fall & Spring Break Camps
 - A Lands End gift card to supplement the cost of uniform shirts
 - Yearbook
 - MISPA Fee
- II. For students awarded 50% or more financial assistance for tuition, Magellan offers a discount of 50% on Magellan sports programs and clubs (Drama Club, Model UN, Destination Imagination, etc.)
- III. Magellan has an optional overnight field trip program in Upper Primary and Middle School. Students receiving financial assistance receive support for these trips in a percentage equivalent to their financial aid award up to a maximum of 50% of the cost of the trip.

Financial aid is not provided for the Education Resource Fee, Program Entry Fee, Summer Camp, or external support services, except under extenuating circumstances as determined by the Financial Aid Committee. If these fees create a financial burden for our families, payment plans may be arranged by emailing financialaid@magellanschool.org.